

FHFA HPI by State

Percent Change in House Prices

Purchase-Only FHFA HPI[®] (Seasonally Adjusted, Nominal)

Period ended 2026Q2

State	Rank*	1-Yr**	Qtr	5-Yr	Since 1991Q1
Alaska (AK)	1	8.30%	1.18%	37.34%	307.85%
Vermont (VT)	2	7.29%	1.56%	52.18%	352.94%
Hawaii (HI)	3	5.82%	4.71%	37.99%	320.96%
Illinois (IL)	4	5.61%	0.51%	43.96%	234.38%
West Virginia (WV)	5	5.58%	1.91%	39.71%	245.15%
Wisconsin (WI)	6	4.82%	1.12%	46.03%	374.21%
North Dakota (ND)	7	4.80%	1.05%	32.12%	362.97%
Connecticut (CT)	8	4.69%	0.89%	49.56%	219.12%
Rhode Island (RI)	9	4.65%	2.37%	45.48%	340.57%
New Jersey (NJ)	10	4.59%	1.03%	50.51%	342.71%
Ohio (OH)	11	4.41%	0.88%	41.88%	259.13%
Kentucky (KY)	12	4.25%	0.80%	39.46%	309.76%
Pennsylvania (PA)	13	3.93%	0.55%	37.22%	278.53%
Michigan (MI)	14	3.80%	0.39%	38.80%	292.88%
Missouri (MO)	15	3.76%	0.41%	38.16%	309.34%
Massachusetts (MA)	16	3.64%	1.32%	34.96%	382.57%
Idaho (ID)	17	3.61%	0.73%	24.63%	555.51%
New York (NY)	18	3.53%	0.78%	43.99%	328.68%
Indiana (IN)	19	3.53%	0.29%	39.43%	273.87%
Kansas (KS)	20	3.34%	0.68%	37.11%	315.55%
Delaware (DE)	21	3.31%	1.92%	37.32%	247.62%
Wyoming (WY)	22	3.23%	1.82%	36.25%	464.09%
New Hampshire (NH)	23	3.13%	1.06%	46.09%	385.58%
Virginia (VA)	24	3.10%	0.36%	37.30%	331.35%
Montana (MT)	25	2.78%	1.78%	40.58%	642.06%
Alabama (AL)	26	2.77%	1.04%	35.63%	275.76%
Nevada (NV)	27	2.77%	1.64%	28.74%	331.51%
Minnesota (MN)	28	2.51%	0.24%	24.72%	335.22%
South Carolina (SC)	29	2.38%	1.13%	45.39%	349.99%
Iowa (IA)	30	2.25%	0.29%	32.21%	280.62%
USA		2.13%	0.35%	33.41%	335.69%
Nebraska (NE)	31	2.03%	-0.52%	33.64%	337.28%
Oklahoma (OK)	32	1.99%	0.76%	32.13%	282.47%
Georgia (GA)	33	1.90%	0.14%	39.22%	325.66%
District of Columbia (DC)	34	1.67%	0.06%	-2.29%	504.40%
Louisiana (LA)	35	1.63%	0.42%	16.33%	267.42%
Arkansas (AR)	36	1.13%	0.05%	37.88%	270.19%
South Dakota (SD)	37	1.12%	-0.61%	35.27%	397.33%

*Rankings based on annual percentage change.

**1-Yr changes are relative to the value four quarters ago.

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State	Rank*	1-Yr**	Qtr	5-Yr	Since 1991Q1
Maine (ME)	38	1.11%	-1.30%	47.17%	395.35%
Utah (UT)	39	1.06%	0.05%	24.04%	624.90%
Maryland (MD)	40	1.03%	-0.02%	25.60%	268.88%
Florida (FL)	41	0.96%	0.18%	37.47%	447.45%
Tennessee (TN)	42	0.88%	-0.28%	38.45%	379.40%
Arizona (AZ)	43	0.58%	-0.43%	27.45%	464.57%
Mississippi (MS)	44	0.47%	-0.45%	34.73%	227.91%
Texas (TX)	45	0.45%	0.68%	25.11%	344.25%
North Carolina (NC)	46	0.42%	-0.22%	41.22%	339.06%
Oregon (OR)	47	0.29%	-0.18%	15.84%	529.17%
California (CA)	48	-0.20%	-0.62%	17.31%	317.15%
Colorado (CO)	49	-0.53%	0.02%	15.97%	574.35%
Washington (WA)	50	-0.94%	-0.56%	19.96%	482.36%
New Mexico (NM)	51	-1.25%	-1.72%	33.94%	308.57%

Source: FHFA

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