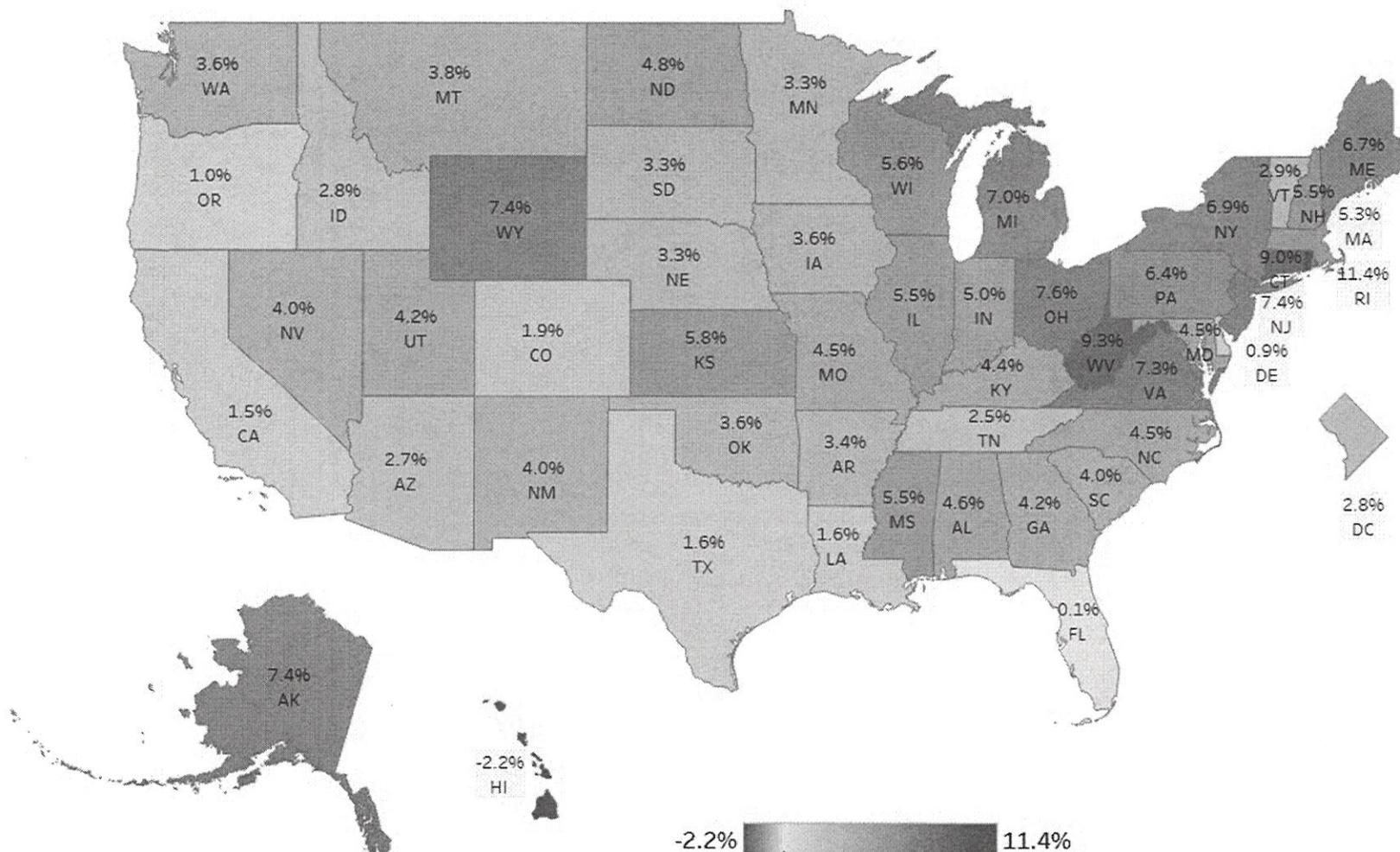


Four-Quarter House Price Change by State

Purchase-Only FHFA HPI® (Seasonally Adjusted, Nominal)

U.S. Four-Quarter Appreciation = 4.0% (2024Q1-2025Q1)



Source: FHFA HPI®