

Conforming Loan Limits Increase for 2020

New, higher 2020 limits expand homebuyer options

The Federal Housing Finance Agency (FHFA) has raised the 2020 maximum conforming loan limit for one-unit properties in most areas to **\$575,000**. This reflects a **\$90,650 increase** from the 2019 \$484,350 limit.

This increase is a result of generally rising home values, the increase in the baseline loan limit, and the increase in the ceiling loan limit. The new **\$575,000** limit applies to most, but not all counties or county equivalents. **The result is more happy customers in more homes in even more markets!**

New High-Cost Area Limits

The new ceiling loan limit for one-unit properties in most high-cost areas will be \$765,600, which is equal to 150% of the \$510,400 limit for other areas. For more information, visit www.fhfa.gov.

Contact me to discuss in more detail!



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